

HIGH GROUND ENTERPRISE LIMITED (Formerly known as Woo Yang Electronics India Limited)
Regd. Office : #2, 2nd Floor, Om Heera Panna Mall, Oshiwara, Andheri (West), Mumbai - 400053
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012

(Rs. Lac)

Sr. No.	PARTICULARS	Quarter ended 31.03.2012 (Audited)	Quarter ended 31.12.2011 (Audited)	Quarter ended 31.03.2011 (Audited)	Year Ended 31.03.2012 (Audited)	Year Ended 31.03.2011 (Audited)
1	(a) Net Sales /Income from Operations	184.00	674.08	-	1,222.10	21.00
	(b) Other Operating Income		45.00	-	-	255.11
		184.00	719.08	-	1,222.10	276.11
2	Expenditure					
	a) (Increase) / Decrease in stock in trade and work in progress	-	190.05	-	165.44	-
	b) Consumption of raw materials			-	-	-
	c) Purchase of traded goods	150.00	100.49	-	645.19	-
	d) Employees cost	10.60	9.35	6.24	39.70	6.24
	e) Depreciation	0.16	0.21	0.01	0.42	0.01
	f) Other Expenditure	24.42	147.27	12.42	59.03	288.27
	Total Expenditure	185.18	447.37	18.67	909.78	294.52
3	Profit From Operations before other Income, interest and Exceptional Items (1-2)	(1.18)	271.71	(18.67)	312.32	(18.41)
4	Other Income		-		-	-
5	Profit before ,Interest and Exceptional Items (3+4)	(1.18)	271.71	(18.67)	312.32	(18.41)
6	Interest and Financial charges	0.26	0.04		0.41	-
7	Profit after Interest but before Exceptional Items (5-6)	(1.44)	271.75	(18.67)	311.91	(18.41)
8	Exceptional items					-
9	Profit(+)/Loss(-)From Ordinary Activities before tax (7+8)					-
10	Tax expenses	49.40			49.40	-
11	Net Profit(+)/Loss(-) from Ordinary Activities (9-10)	(50.84)	271.75	(18.67)	262.51	(18.41)
12	Extraordinary Item (net of tax expense)					-
13	Net Profit(+)/Loss(-) for the period (11-12)	(50.84)	271.75	(18.67)	262.51	(18.41)
14	Paid-up equity Share Capital	539.50	539.50	277.05	-	277.05
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				(159.94)	(141.50)
16	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items (not on annualised basis) Rs.					
	b) Basic and diluted EPS for the period	(1.25)	6.430	(0.673)	5.490	(0.660)
17	Public Shareholding					
	Number of shares	2,969,200	3,104,000	1,655,000	2,969,200	1,655,000
	Percentage of Shareholding	55.04%	57.53%	59.74%	55.04%	59.74%
18	Promoters and Promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number Of Shares					
	- Percentage of Shares(as a% of the total share holding of promoter group)					
	- Percentage of Shares(as a% of the total share Capital of the Company)					
	b) Non-Encumbered					
	- Number Of Shares	2,425,800	2,291,000	1,115,475	2,425,800	1,115,475
	- Percentage of Shares(as a% of the total share holding of promoter group)					-
	- Percentage of Shares(as a% of the total share Capital of the Company)	44.96%	42.47%	40.26%	44.96%	40.26%

STATEMENTS OF ASSETS AND LIABILITIES (Rs. Lac)

Particulars		Year Ended 31.03.2012 (Audited)	Year Ended 31.03.2011 (Audited)
A	EQUITY & LIABILITIES		
1	Shareholders' Funds		
	(a) Share capital	539.50	277.05
	(b) Reserves and Surplus	106.36	(156.14)
	(c) Money received against share warrants application	70.30	230.63
	Sub - total-Shareholders Funds	716.16	351.54
2	Share application money pending allotment	-	0.15
3	Non-current liabilities		
	(a) Long Term borrowing	101.00	26.44
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub - total-Non-Current liabilities	101.00	26.59
4	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	180.52	6.91
	(c) Other Current Liabilities	54.43	4.40
	(d) Short term provisions	-	-
	Sub - total-Current liabilities	234.95	11.31
	TOTAL - EQUITY AND LIABILITIES	1,052.11	389.44
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	2.41	0.26
	(b) Non-current investments	377.22	6.10
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	-	-
	(e) Other Non-Current assets	16.50	25.00
	Sub-total-Non-Current assets	396.13	31.36
2	Current Assets		
	(a) Current investments	-	-
	(b) Inventories	89.67	255.11
	(c) Trade receivables	512.74	-
	(d) Cash and cash equivalents	2.53	69.96
	(e) Short-term loans & advances	51.00	25.77
	(f) Other current assets	0.04	7.24
	Sub-total-Current assets	655.98	358.08
	TOTAL - ASSETS	1,052.11	389.44

Notes :

- These results were taken on record at the meeting of the Board of Directors of the Company held on 30 th May 2012 and are being published in accordance with Clause 41 of the Listing Agreement.
- The figures are recast and regrouped wherever necessary.
- Information on investor complaints pursuant to clause 41 of the listing agreement for the quarter ended 31st March, 2012
 Complaints outstanding as on January 01, 2012 : Nil
 Complaints received during quarter ended March 31, 2012 : 01
 Complaints resolved during quarter ended March 31, 2012 : 01
 Complaints outstanding as on March 31, 2012 : Nil
- The company has only one reportable business segment and hence segment reporting as per AS-17 is not applicable.

For High Ground Enterprise Limited
(Formerly Known as Woo Yang Electronics India Limited)
For High Ground Enterprise Limited

Place : Mumbai
Date : 30-May-12

Sandeep Arora
Director

Earning per Share (not on annualised basis)						Director
Sr. No.	PARTICULARS	Quarter ended 31.03.2012 (Audited)	Quarter ended 31.12.2011 (Audited)	Quarter ended 31.03.2011 (Audited)	Year Ended 31.03.2012 (Audited)	Year Ended 31.03.2011 (Audited)
a	PAT	(50.84)	271.71	(18.67)	262.51	(18.41)
b	Less : Preference Dividend	-	-	-	-	-
c	Less : Tax on Dividend	-	-	-	-	-
d	Earning after tax	(50.84)	271.71	(18.67)	262.51	(18.41)
e	Weighted Average Number of Equity Shares	40.82	40.82	27.71	40.82	27.71
f	EPS = (d / e)	(1.245)	6.656	(0.674)	6.431	(0.664)